

Procurement Policy

1. Purpose To ensure the procurement of high-quality goods and services in a fair, ethical, and sustainable manner, supporting Terumo Aortic's mission to provide optimal aortic treatment solutions.

2. Scope This policy applies to all procurement activities conducted by Terumo Aortic, including interactions with suppliers and other business partners.

3. Principles

3.1 Quality and Safety

- Procure goods and services that meet the highest standards of quality and safety.
- Ensure all products comply with relevant regulations and standards.

3.2 Ethical Conduct

- Conduct all procurement activities with integrity, fairness, and transparency.
- Avoid conflicts of interest and prohibit any form of bribery or corruption.

3.3 Compliance

- Adhere to all applicable laws, regulations, and internal policies.
- Ensure suppliers comply with Terumo Aortic's Supplier Guidelines, Code of Conduct including provisions related to the prevention of modern slavery and human trafficking.

3.4 Sustainability

- Prioritize suppliers who demonstrate a commitment to environmental sustainability and social responsibility.
- Promote practices that reduce environmental impact and support human rights.

3.5 Supplier Relationships

- Foster long-term, mutually beneficial relationships with suppliers.
- Encourage open communication and collaboration to achieve shared goals.

4. Supplier Guidelines

- All suppliers must agree to and comply with Terumo Aortic's Supplier Guidelines, which outline expectations regarding quality, ethical conduct, compliance, and sustainability.
- The Supplier Guidelines are available upon request and must be acknowledged by all suppliers before engagement.

5. Responsibilities

- All employees involved in procurement must adhere to this policy and report any violations.
- The Procurement Department is responsible for implementing and monitoring compliance with this policy.

6. Review and Updates

- This policy will be reviewed annually and updated as necessary to ensure its continued relevance and effectiveness.